STATUTORY RULES OF NORTHERN IRELAND

1998 No. 229

PENSIONS

The Occupational Pension Schemes (Scheme Administration) (Amendment) Regulations (Northern Ireland) 1998

Made - - - -	*23rd June 1998*
Coming into operation	*22nd July 1998*

The Department of Health and Social Services, in exercise of the powers conferred on it by Articles 47(5) and 166(3) of the Pensions (Northern Ireland) Order 1995(**1**) and of all other powers enabling it in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Occupational Pension Schemes (Scheme Administration) (Amendment) Regulations (Northern Ireland) 1998 and shall come into operation on 22nd July 1998.

Amendment of the Occupational Pension Schemes (Scheme Administration) Regulations

2. In regulation 3 of the Occupational Pension Schemes (Scheme Administration) Regulations (Northern Ireland) 1997(**2**) (exemptions from the professional advisers' requirements) after paragraph (4) there shall be added the following paragraphs—

"(5) Subject to paragraph (6), where the trustees or managers of a scheme appoint a custodian on terms—

(a) which allow the custodian to use the services of an appointed person; and

(b) which—

(i) in the case of a custodian appointed before the relevant date, set out in writing; or

(ii) in the case of a custodian appointed on or after the relevant date, specify that, before taking up the appointment the custodian must disclose in writing to the trustees or managers,

whether, and if so, the extent to which the custodian accepts liability in respect of functions exercised or exercisable on his behalf by an appointed person; and

(**1**) S.I. 1995/3213 (N.I. 22)
(**2**) S.R. 1997 No. 94; regulation 3 was amended by S.R. 1997 No. 160