STATUTORY RULES OF NORTHERN IRELAND

1998 No. 52

PENSIONS

The Guaranteed Minimum Pensions Increase Order (Northern Ireland) 1998

Made - - - -	*25th February 1998*
Coming into operation	*6th April 1998*

Whereas the Secretary of State for Social Security has made an Order(**1**) under section 109(4) of the Pension Schemes Act 1993(**2**):

Now, therefore, the Department of Health and Social Service for Northern Ireland, in exercise of the powers conferred on it by section 105 of the Pension Schemes (Northern Ireland) Act 1993(**3**) and of all other powers enabling it in that behalf, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Guaranteed Minimum Pensions Increase Order (Northern Ireland) 1998 and shall come into operation on 6th April 1998.

(2) In this Order—

"relevant period" has the same meaning as in section 109(3A) of the Pension Schemes Act 1993(**4**).

(3) The Interpretation Act (Northern Ireland) 1954(**5**) shall apply to this Order as it applies to a Measure of the Assembly.

Increase of guaranteed minimum pensions

2. For the purposes of section 105(1) of the Pension Schemes (Northern Ireland) Act 1993(**6**) the percentage by which there is to be an increase in the rate of that part of any guaranteed minimum pension which is attributable to earnings factors for the tax years in the relevant period shall be 3 per cent.

(**1**) S.I. 1998/406
(**2**) 1993 c. 48
(**3**) 1993 c. 49; section 105(1) was amended by Article 55 of the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22))
(**4**) Section 109(3A) was inserted by section 55(*b*) of the Pensions Act 1995 (c. 26)
(**5**) 1954 c. 33 (N.I.)
(**6**) Section 105(1) was amended by Article 55 of the Pensions (Northern Ireland) Order 1995