Commission Regulation (EU) No 119/2013 of 11 February 2013 amending Regulation (EC) No 2214/96 concerning harmonised indices of consumer prices (HICP): transmission and dissemination of sub-indices of the HICP, as regards establishing harmonised indices of consumer prices at constant tax rates (Text with EEA relevance)

COMMISSION REGULATION (EU) No 119/2013

of 11 February 2013

amending Regulation (EC) No 2214/96 concerning harmonised indices of consumer prices (HICP): transmission and dissemination of sub-indices of the HICP, as regards establishing harmonised indices of consumer prices at constant tax rates

(Text with EEA relevance)

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Council Regulation (EC) No 2494/95 of 23 October 1995 concerning harmonised indices of consumer prices[(1)], and in particular the third paragraph of Article 4 and Article 5(3) thereof,

Having regard to the opinion of the European Central Bank[(2)],

Whereas:

(1) By virtue of Article 5(1)(b) of Regulation (EC) No 2494/95, Member States are required to produce harmonised indices of consumer prices (HICP).

(2) Commission Regulation (EC) No 2214/96[(3)] establishes the sub-indices of the HICP to be produced by the Member States, and provided to and disseminated by the Commission (Eurostat).

(3) For inflation analysis and for convergence assessment in Member States, it is necessary to collect information on the impact of tax changes on inflation. To this end, HICPs should additionally be calculated on the basis of constant tax rate prices instead of observed prices in the form of harmonised indices of consumer prices at constant tax rates (HICP-CT).

(4) In order to obtain reliable and comparable results from all Member States, a common methodological framework for the compilation of HICP-CT should be established and maintained.

(5) The principle of cost-effectiveness has been taken into account in accordance with Article 13 of Regulation (EC) No 2494/95.

(6) The measures provided for in this Regulation are in accordance with the opinion of the European Statistical System Committee,

Changes to legislation: Commission Regulation (EU) No 119/2013 is up to date with all changes known to be in force on or before 28 December 2020. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

HAS ADOPTED THIS REGULATION:

Article 1

Regulation (EC) No 2214/96 is amended as follows:

(1) In Article 2, the following subparagraph is added:

> Harmonised indices of consumer prices at constant tax rates' means indices that measure changes in consumer prices without the impact of changes in rates of taxes on products over the same period of time.;

(2) Article 3 is replaced by the following:

Article 3

Production and provision of sub-indices

1 Member States shall produce and provide to the Commission (Eurostat) each month all sub-indices (Annex I) which have a weight accounting for more than one part in a thousand of the total expenditure covered by the HICP. Together with the index for January each year, Member States shall provide corresponding weighting information to the Commission (Eurostat).

2 In addition, Member States shall produce and provide to the Commission (Eurostat) each month the same sub-indices computed at constant tax rates (HICP-CT). The Commission (Eurostat), in close cooperation with the Member States, shall establish guidelines that provide a methodological framework for the computation of the HICP-CT index and sub-indices. When duly justified, the Commission (Eurostat) shall update the reference methodology, in accordance with procedural arrangements approved by the European Statistical System Committee.

3 Indices shall be provided following the standards and procedures for provision of data and metadata as established by the Commission (Eurostat).

Article 2

This Regulation shall enter into force on the twentieth day following that of its publication in the *Official Journal of the European Union*.

It shall take effect with the index for January 2013.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 11 February 2013.

For the Commission

The President

José Manuel BARROSO