STATUTORY RULES OF NORTHERN IRELAND

1997 No. 143

PENSIONS

The Occupational Pension Schemes (Prohibition of Trustees) Regulations (Northern Ireland) 1997

Made - - - -	*10th March 1997*
Coming into operation	*6th April 1997*

The Department of Health and Social Services, in exercise of the powers conferred on it by Article 3(2) of the Pensions (Northern Ireland) Order 1995(**1**) and of all other powers enabling it in that behalf, hereby makes the following Regulations:

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Occupational Pension Schemes (Prohibition of Trustees) Regulations (Northern Ireland) 1997 and shall come into operation on 6th April 1997.

(2) In these Regulations any reference to a numbered Article is a reference to the Article of the Pensions (Northern Ireland) Order 1995 bearing that number.

Circumstances in which the Authority may prohibit a person from being a trustee

2. If—

(a) a company is, or prior to dissolution was, prohibited under paragraph (2) of Article 3 from being a trustee of a scheme by reason of circumstances falling within sub-paragraphs (*a*) or (*b*) of that paragraph; and

(b) the Authority are satisfied that the acts or defaults giving rise to those circumstances were committed with the consent or connivance of, or attributable to any neglect on the part of, an individual who at the time of those acts or defaults was a director of the company,

the Authority (except where Article 3(2) applies) may by order prohibit from being a trustee of a particular trust scheme—

(i) the individual concerned;

(ii) any company of which the individual concerned is a director;

(iii) any company which has as a director, a company of which the individual concerned is a director;

(**1**) S.I. 1995/3213 (N.I. 22)