STATUTORY RULES OF NORTHERN IRELAND

1996 No. 577

INSOLVENCY

Insolvency (Deposits) (Amendment) Order (Northern Ireland) 1996

Made - - - -	*10th December 1996*
Coming into operation	*31st January 1997*

The Department of Economic Development, in exercise of the powers conferred on it by Article 361(2) and (3) of the Insolvency (Northern Ireland) Order 1989(**1**) and of every other power enabling it in that behalf, with the concurrence of the Department of Finance and Personnel, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Insolvency (Deposits) (Amendment) Order (Northern Ireland) 1996 and shall come into operation on 31st January 1997.

Interpretation

2. In this Order—

"the Order" means the Insolvency (Northern Ireland) Order 1989.

Amendment of the Insolvency (Deposits) Order (Northern Ireland) 1991

3. In the Insolvency (Deposits) Order (Northern Ireland) 1991(**2**) for Article 4 (Amount of deposit) there shall be substituted—

"**4.** The appropriate deposit referred to in Article 3 is—

(a) in relation to a winding-up petition to be presented under the Order, £500;

(b) in relation to a bankruptcy petition to be presented under Article 238(1)(*b*) of the Order, £250;

(c) in relation to a bankruptcy petition to be presented under Article 238(1)(*a*), (*c*) or (*d*) of the Order, £300.".

(**1**) S.I.1989/2405 (N.I. 19)
(**2**) S.R. 1991 No. 384