STATUTORY RULES OF NORTHERN IRELAND

1996 No. 150

PENSIONS

The Social Security (Reduced Rates of Class 1 Contributions and Rebates) (Money Purchase Contracted-out Schemes) Order (Northern Ireland) 1996

Made - - - -	*4th April 1996*
Coming into operation	*6th April 1997*

Whereas the Secretary of State for Social Security has made an Order(**1**) under section 42B of the Pension Schemes Act 1993(**2**):

Now, therefore, the Department of Health and Social Services for Northern Ireland, in exercise of the powers conferred on it by section 38B of the Pension Schemes (Northern Ireland) Act 1993(**3**) and of all other powers enabling it in that behalf, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Social Security (Reduced Rates of Class 1 Contributions and Rebates) (Money Purchase Contracted-out Schemes) Order (Northern Ireland) 1996 and shall come into operation on 6th April 1997.

(2) The Interpretation Act (Northern Ireland) 1954(**4**) shall apply to this Order as it applies to a Measure of the Assembly.

Reduced rates of Class 1 contributions and rebates

2. For the purposes of section 38A of the Pension Schemes (Northern Ireland) Act 1993(**5**)—

(a) the appropriate flat-rate percentage in respect of earners for the tax years 1997-98 to 2001-02 in the case of a primary Class 1 contribution is 1·6 per cent. and in the case of a secondary Class 1 contribution is 1·5 per cent; and

(b) the appropriate age-related percentages in respect of earners in the tax years 1997-98 to 2001-02 are those specified in the table in the Schedule by reference to their ages on the last day of the preceding tax year.

(**1**) S.I. 1996/1055
(**2**) 1993 c. 48
(**3**) 1993 c. 49; section 38B was inserted by Article 134(4) of the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22))
(**4**) 1954 c. 33 (N.I.)
(**5**) Section 38A was inserted by Article 134(4) of the Pensions (Northern Ireland) Order 1995

Sealed with the Official Seal of the Department of Health and Social Services for Northern Ireland on .

4th April 1996

W. G. Purdy
Assistant Secretary