1995 No. 266

PENSIONS

The Personal Pension Schemes (Appropriate Schemes) (Amendment) Regulations (Northern Ireland) 1995

Made	*27th June 1995*
Coming into operation . .	*19th July 1995*

The Department of Health and Social Services for Northern Ireland, in exercise of the powers conferred on it by section 5(5)(*a*) of the Pension Schemes (Northern Ireland) Act 1993(**a**) and of all other powers enabling it in that behalf, hereby makes the following Regulations:

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Personal Pension Schemes (Appropriate Schemes) (Amendment) Regulations (Northern Ireland) 1995 and shall come into operation on 19th July 1995.

(2) The Interpretation Act (Northern Ireland) 1954(**b**) shall apply to these Regulations as it applies to a Measure of the Assembly.

Insertion of regulation 15A into the Personal Pension Schemes (Appropriate Schemes) Regulations

2. After regulation 15 of the Personal Pension Schemes (Appropriate Schemes) Regulations (Northern Ireland) 1988(**c**) (manner of payment of minimum contributions) there shall be inserted the following regulation—

"*Allocation of minimum contributions*

15A. A scheme can be an appropriate scheme only if the rules of the scheme provide that any minimum contributions falling to be applied so as to provide benefits in respect of a member are to be so applied from the date on which payment is made by the Department in accordance with regulation 15 and that such minimum contributions are to be allocated to that member's account within 3 months of that date.".

Sealed with the Official Seal of the Department of Health and Social Services for Northern Ireland on 27th June 1995.

(L.S.) *Leslie Frew*

Assistant Secretary

(**a**) 1993 c. 49
(**b**) 1954 c. 33 (N.I.)
(**c**) S.R. 1988 No. 34; relevant amending regulations are S.R. 1994 No. 300