1995 No. 169

SOCIAL SECURITY

The Social Security Revaluation of Earnings Factors Order (Northern Ireland) 1995

Made	*13th April 1995*
Coming into operation . .	*17th May 1995*

Whereas the Secretary of State for Social Security has made an Order(**a**) under section 148(3) and (4) of the Social Security Administration Act 1992(**b**):

Now, therefore, the Department of Health and Social Services for Northern Ireland, in exercise of the powers conferred on it by section 130 of the Social Security Administration (Northern Ireland) Act 1992(**c**) and of all other powers enabling it in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Social Security Revaluation of Earnings Factors Order (Northern Ireland) 1995 and shall come into operation on 17th May 1995.

Revaluation of earnings factors

2. The earnings factors(**d**) relevant—

(*a*) to the calculation—

(i) of the additional pension in the rate of any long-term benefit, or

(ii) of any guaranteed minimum pension, or

(*b*) to any other calculation required under Part III of the Pension Schemes (Northern Ireland) Act 1993(**e**) (including that Part as modified by or under any other enactment),

are directed to be increased for the tax years specified in the Schedule to this Order by the percentage of their amount shown opposite those tax years in that Schedule.

Rounding of fractional amounts

3. Where any earnings factor relevant to the calculation specified in Article 2(*a*)(i) of this Order, as increased in accordance with this Order, would

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(**a**) S.I. 1995/1070
(**b**) 1992 c. 5
(**c**) 1992 c. 8; section 130 was amended by paragraph 40 of Schedule 7 to the Pension Schemes (Northern Ireland) Act 1993 (c. 49)
(**d**) *See* sections 22 and 23 of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7)
(**e**) 1993 c. 49

would not but for this Article be expressed as a whole number of pounds, it shall be so expressed by the rounding down of any fraction of a pound less than one half and the rounding up of any other fraction of a pound.

Sealed with the Official Seal of the Department of Health and Social Services for Northern Ireland on 13th April 1995.

(L.S.) *Leslie Frew*

Assistant Secretary