1994 No. 328

SOCIAL SECURITY

The Social Security (Contributions) (Amendment No. 3) Regulations (Northern Ireland) 1994

Made	*23rd August 1994*
Coming into operation . .	*24th August 1994*

The Department of Health and Social Services for Northern Ireland, in exercise of the powers conferred on it by section 3(2) and (3) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992(**a**) and of all other powers enabling it in that behalf, hereby makes the following regulations:

Citation, commencement and interpretation

1.—(1) These regulations may be cited as the Social Security (Contributions) (Amendment No. 3) Regulations (Northern Ireland) 1994 and shall come into operation on 24th August 1994.

(2) In these regulations "the principal regulations" means the Social Security (Contributions) Regulations (Northern Ireland) 1979(**b**).

Amendment of regulation 18 of the principal regulations

2. In regulation 18(**c**) of the principal regulations (calculation of earnings)—

(*a*) in paragraph (2) for "paragraph (4) or (6)" there shall be substituted "paragraph (4), (6) or (8)";

(*b*) after paragraph (7) there shall be added the following paragraph—

"(8) The amount of earnings which is comprised in any payment by way of the conferment of a beneficial interest in any asset falling within paragraph 9ZA, 9ZB or 9B of Schedule 1A to these regulations and which falls to be taken into account in the computation of a person's earnings shall, for the purposes of earnings-related contributions, be calculated or estimated on the basis of the cost of the asset in question.".

(**a**) 1992 c. 7

(**b**) S.R. 1979 No. 186; relevant amending regulations are S.R. 1991 No. 490 and S.R. 1993 No. 463

(**c**) Paragraphs (2) to (6) were added by regulation 2(*b*) of S.R. 1991 No. 490; paragraphs (6) and (7) were substituted by regulation 2 of S.R. 1993 No. 463