1993 No. 444

ELECTRICITY

Northern Ireland Electricity plc (Target Investment Limit) Order (Northern Ireland) 1993

Made . . . . . *11th November 1993*

Coming into operation . . *20th December 1993*

Whereas Northern Ireland Electricity plc is a successor company(**a**);

And whereas that company ceased to be wholly owned by the Crown on 21st June 1993;

And whereas the Government shareholding in that company at the time when this Order is made is 3.52 per cent. of the ordinary voting rights of that company;

And whereas no previous order has been made fixing a target investment limit for the Government shareholding in that company;

Now therefore the Department of Economic Development, in exercise of the powers conferred on it by Article 76(1) of the Electricity (Northern Ireland) Order 1992(**b**) and of every other power enabling it in that behalf and with the consent of the Department of Finance and Personnel, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Northern Ireland Electricity plc (Target Investment Limit) Order (Northern Ireland) 1993 and shall come into operation on 20th December 1993.

Target investment limit

2. The target investment limit in relation to the Government shareholding in Northern Ireland Electricity plc shall be 3.77 per cent. of the ordinary voting rights of that company.

Sealed with the Official Seal of the Department of Economic Development on 11th November 1993.

(L.S.) *D. B. McIldoon*
Assistant Secretary

(**a**) *See* the Electricity (Nominated Companies) Order (Northern Ireland) 1992
(**b**) S.I. 1992/231 (N.I. 1)