1992 No. 407

GOVERNMENT LOANS

Government Loans (Fees) (Amendment) Regulations (Northern Ireland) 1992

Made . . . . . 22nd September 1992

Coming into operation . . 2nd November 1992

The Department of Finance and Personnel, in exercise of the powers conferred on it by Article 9(3) of the Financial Provisions (Northern Ireland) Order 1983(**a**) and of every other power enabling it in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Government Loans (Fees) (Amendment) Regulations (Northern Ireland) 1992 and shall come into operation on 2nd November 1992.

Amendment of Government Loans (Fees) Regulations (Northern Ireland) 1991

2. The Government Loans (Fees) Regulations (Northern Ireland) 1991(**b**) shall be amended by:—

(*a*) re-numbering Regulation 6 as 6(1); and

(*b*) by inserting thereafter:

"(2) The fee payable on the exercise of an option to repay a fixed interest loan and to replace it by a variable interest loan shall be £70.".

Sealed with the Official Seal of the Department of Finance and Personnel on 22nd September 1992.

(L.S.) *R. Miller*

Assistant Secretary

(**a**) S.I. 1983/147 (N.I. 1); Part III of and Schedule 1 to S.I. 1983/147 (N.I. 1) have been extended by S.I. 1989/490 (N.I. 2) Article 7(2); Part III of and Schedule 2 to S.I. 1983/147 (N.I. 1) have been amended by Article 6 of S.I. 1984/1157 (N.I. 7) and Articles 7 and 10(2) of and the Schedule to S.I. 1989/984 (N.I. 7)

(**b**) S.R. 1991 No. 479