1992 No. 335

HOUSING

Registered Housing Associations (Accounting Requirements) (Amendment) Order (Northern Ireland) 1992

Made . . . . . *27th July 1992*

Coming into operation . . *16th September 1992*

The Department of the Environment, in exercise of the powers conferred upon it by Articles 2(2)(**a**), 19(1) and 37(2) of the Housing (Northern Ireland) Order 1992(**b**) and of all other powers enabling it in that behalf, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Registered Housing Associations (Accounting Requirements) (Amendment) Order (Northern Ireland) 1992 and shall come into operation on 16th September 1992.

(2) In this Order "the principal Order" means the Registered Housing Associations (Accounting Requirements) (Northern Ireland) Order 1983(**c**).

Application

2. This Order applies to the accounts of associations in relation to any period of account ending on or after the date when this Order comes into operation.

Amendments to the principal Order

3.—(1) For Article 10 of the principal Order there shall be substituted the following—

"*Constitution of the Rent Surplus Fund*

10.—(1) The Rent Surplus Fund of an association required to maintain such a Fund shall be constituted and shown in the accounts according to the method set out in this Article, and in this Article "Fund" means Rent Surplus Fund.

(2) The surpluses calculated in the manner determined under Article 37(3) of the Housing (Northern Ireland) Order 1992 shall be shown as such in the property revenue account.

(3) The Fund shall be shown in the balance sheet, and the sums shown under paragraph (2) of this Article shall be transferred to that Fund.

(a) *See* the definition of "the Department"
(b) S.I. 1992/1725 (N.I. 15)
(c) S.R. 1983 No. 400