1992 No. 99

INDUSTRIAL TRAINING

Industrial Training (Road Transport Board) (Revocation) Order (Northern Ireland) 1992

Made	*9th March 1992*
Coming into operation . .	*15th April 1992*

The Department of Economic Development, in exercise of the powers conferred on it by Articles 14(1) and 19(1), (2)(*b*) and (7) of the Industrial Training (Northern Ireland) Order 1984(**a**) and of every other power enabling it in that behalf, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Industrial Training (Road Transport Board) (Revocation) Order (Northern Ireland) 1992 and shall come into operation on 15th April 1992.

Interpretation

2. In this Order:—

"the Board" means the Road Transport Industry Training Board established by the Industrial Training (Road Transport Board) Order (Northern Ireland) 1967(**b**);

"the remaining assets" includes all sums of money, property, rights and assets of the Board of whatsoever kind which remain after provision has been made to meet the liabilities of the Board and the expenses of winding-up.

"commencement day" means the day on which this Order comes into operation.

Winding-up and transfer of assets

3.—(1) On commencement day all assets and liabilities to which the Board is entitled or subject immediately before that day shall be transferred to the Department, and those assets shall vest in, and those liabilities shall become liabilities of, the Department.

(2) The Department shall make arrangements for the winding up of the affairs of the Board.

(3) Without prejudice to the generality of paragraph (2), the Department shall, as far as practicable, discharge the Board's liabilities and the expenses of winding up from the assets of the Board vested in it by this Order.

(a) S.I. 1984/1159 (N.I. 9). Article 19 was amended by S.I. 1990/1200 (N.I. 8)
(b) S.R. & O. (N.I.) 1967 No. 30 as amended by S.R. & O. (N.I.) 1967 No. 236 and S.R. & O. (N.I.) 1973 No. 258.