1991 No. 479

GOVERNMENT LOANS

Government Loans (Fees) Regulations (Northern Ireland) 1991

Made . . . . . *25th October 1991*

Coming into operation . . *9th December 1991*

The Department of Finance and Personnel, in exercise of the powers conferred on it by Article 9(3) of the Financial Provisions (Northern Ireland) Order 1983(**a**) and of every other power enabling it in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Government Loans (Fees) Regulations (Northern Ireland) 1991 and shall come into operation on 9th December 1991.

Revocation

2. The Government Loans (Fees) Regulations (Northern Ireland) 1985(**b**) are hereby revoked.

Interpretation

3. In these Regulations—

"fixed interest loan" means, where the loan is made by means of a single advance, a government loan on which the rate of interest is fixed for the duration of the loan or where the loan is made by means of several advances issued to the borrower on different dates, a government loan on which the rate of interest in respect of each advance is fixed for the duration of the advance;

"the Order of 1983" means the Financial Provisions (Northern Ireland) Order 1983.

General fee

4. In respect of every loan made by the Department from the Consolidated Fund and described in Schedule 1 to the Order of 1983, other than loans described in paragraphs 1(*a*) and 4 of the said Schedule, there shall be paid by the borrower a fee of £250.

(**a**) S.I. 1983/147 (N.I. 1); Part III of and Schedule 1 to S.I. 1983/147 (N.I. 1) have been extended by S.I. 1989/490 (N.I. 2) Article 7(2); Part III of and Schedule 2 to S.I. 1983/147 (N.I. 1) have been amended by Article 6 of S.I. 1984/1157 (N.I. 7) and Articles 7 and 10(2) of and the Schedule to S.I. 1989/984 (N.I. 7)

(**b**) S.R. 1985 No. 49