# 1991 No. 387

# INSOLVENCY

## The Preferential Payments (Monetary Limits) Order (Northern Ireland) 1991

*Made . . . . . 20th August 1991*

*Coming into operation in accordance with Article 1*

The Department of Economic Development, in exercise of the powers conferred on it by paragraphs 9 and 12 of Schedule 4 to the Insolvency (Northern Ireland) Order 1989(**a**) and of every other power enabling it in that behalf, hereby makes the following Order:

*Citation and commencment*

**1.** This Order may be cited as the Preferential Payments (Monetary Limits) Order (Northern Ireland) 1991 and shall come into operation on the same day as Article 346 of the Order comes into opertation.

*Interpretation*

**2.** In this Order "the Order" means the Insolvency (Northern Ireland) Order 1989.

*Monetary limit relating to preferential claims of employees*

**3.** The amount prescribed for the purposes of paragraphs 9 and 12 of Schedule 4 to the Order (maximum amount for preferential status of employees' claims for remuneration and under the Reserve Forces (Safeguard of Employment) Act 1985(**b**)) is £800.

Sealed with the Official Seal of the Department of Economic Development on 20th August 1991.

(L.S.) *A. H. McAlister*
Assistant Secretary

(**a**) S.I. 1989/2405 (N.I. 19)
(**b**) 1985 c. 17