1991 No. 384

INSOLVENCY

The Insolvency (Deposits) Order (Northern Ireland) 1991

Made	*20th August 1991*
Coming into operation . .	*1st October 1991*

The Department of Economic Development, in exercise of the powers conferred on it by Article 361(2) and (3) of the Insolvency (Northern Ireland) Order 1989(**a**) and of every other power enabling it in that behalf, with the concurrence of the Department of Finance and Personnel, hereby makes the following Order:

Citation, commencement and application

1.—(1) This Order may be cited as the Insolvency (Deposits) Order (Northern Ireland) 1991 and shall come into operation on 1st October 1991.

(2) This Order applies to proceedings under the Insolvency (Northern Ireland) Order 1989 and the Insolvency Rules (Northern Ireland) 1991(**b**) where—

(*a*) in the case of bankruptcy proceedings, the petition was presented on or after the day on which this Order comes into operation, and

(*b*) in the case of any other proceedings, those proceedings commenced on or after that day.

Interpretation

2. In this Order—

"the Order" means the Insolvency (Northern Ireland) Order 1989;

"the Fees Order" means the Insolvency (Fees) Order (Northern Ireland) 1991(**c**);

"the administration fee" means Fee No. 1 listed in Part I of the Schedule to the Fees Order or Fee No. 10 listed in Part II of that Schedule, as the case may be.

Payment of deposit

3.—(1) Before a winding-up or bankruptcy petition can be presented the appropriate deposit (as specified in Article 4) must be paid to the official receiver.

(2) That deposit is security—

(*a*) for the administration fee, or

(**a**) S.I. 1989/2405 (N.I. 19)
(**b**) S.R. 1991 No. 364
(**c**) S.R. 1991 No. 385