1991 No. 295

INSOLVENCY

The Banks (Administration Proceedings) Order (Northern Ireland) 1991

Made . . . . . 5th July 1991

Coming into operation in accordance with Article 1

The Department of Economic Development, in exercise of the powers conferred on it by Article 366 of the Insolvency (Northern Ireland) Order 1989(**a**) and after consultation with the Bank of England, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Banks (Administration Proceedings) Order (Northern Ireland) 1991 and shall come into operation on the same day as Article 366 of the Insolvency (Northern Ireland) Order 1989 comes into operation.

Interpretation

2. In this Order—

"the 1989 Order" means the Insolvency (Northern Ireland) Order 1989 (any reference to a numbered Article being to an Article of that Order).

Application of the 1989 Order with modifications to banks

3. Part III of the 1989 Order shall apply in relation to those authorised institutions and former authorised institutions within the meaning of the Banking Act 1987(**b**) which are companies within the meaning of Article 3 of the Companies (Northern Ireland) Order 1986(**c**) with the modifications specified in the Schedule and accordingly the provisions of Parts II to VII of the 1989 Order apply in relation to such institutions with such modifications.

Sealed with the Official Seal of the Department of Economic Development on 5th July 1991.

(L.S.) *A. H. McAlister*
Assistant Secretary

(**a**) S.I. 1989/2405 (N.I. 19)
(**b**) 1987 c. 22
(**c**) S.I. 1986/1032 (N.I. 6)