STATUTORY RULES OF NORTHERN IRELAND

1991 No. 289 (C. 14)

COMPANIES

Companies (1990 No. 2 Order) (Commencement No. 3) Order (Northern Ireland) 1991

Made - - - - 5th July 1991

The Department of Economic Development, in exercise of the powers conferred on it by Article 1 of the Companies (No. 2) (Northern Ireland) Order 1990(**1**) and paragraph 2(1) of Schedule 1 to the Northern Ireland Act 1974(**2**) and of every other power enabling it in that behalf, hereby makes the following Order:

Citation and interpretation

1. This Order may be cited as the Companies (1990 No. 2 Order) (Commencement No. 3) Order (Northern Ireland) 1991.

2. In this Order "the 1986 Order" means the Companies (Northern Ireland) Order 1986(**3**) and "the 1990 (No. 2) Order" means the Companies (No. 2) (Northern Ireland) Order 1990.

Provisions of the 1990 (No. 2) Order brought into operation by this Order

3. The following provisions of the 1990 (No. 2) Order shall come into operation on 19th August 1991:—

(a) Articles 44 to 47, subject to the transitional and saving provisions set out in Article 4;

(b) Articles 59 and 61(1), (2) and (4) together with, to the extent that it has the effect of inserting into Schedule 21 to the 1986 Order a reference to the new Articles 655, 656 and 664A of the 1986 Order inserted by those Articles, Article 61(7);

(c) Article 70, and

(d) paragraphs 10 and 11 of Schedule 5, together with Article 78 so far as it extends to those paragraphs.

(**1**) S.I. 1990/1504 (N.I. 10)
(**2**) 1974 c. 28
(**3**) S.I. 1986/1032 (N.I. 6)

Transitional and saving provisions relating to Articles 44 to 47 of the 1990(No. 2) Order

4.—(1) Nothing in new Article 45 of the 1986 Order (as inserted by Article 44(1) of the 1990 (No. 2) Order) shall affect the validity or invalidity of any act done by a company prior to 19th August 1991; nor shall paragraph (3) of that Article enable any ratification of any action taken by the directors of a company prior to that date.

(2) Nothing in Article 45A of the 1986 Order (as inserted by Article 44(1) of the 1990 (No. 2) Order) shall affect the validity or invalidity of any act of or transaction entered into by a company prior to 19th August 1991.

(3) Nothing in Article 330A of the 1986 Order (as inserted by Article 45(1) of the 1990 (No. 2) Order) shall affect any transaction entered into by a company prior to 19th August 1991.

(4) Nothing in Article 9A of the Charities (Northern Ireland) Order 1987(**4**) (as inserted by Article 47(1) of the 1990 (No. 2) Order) shall be construed as affecting any act of or transaction entered into by a company prior to 19th August 1991.

(5) In this Article "company" includes any body corporate to which Articles 45, 45A and 330A apply by virtue of any statutory provision.

Repeal

5. The repeal effected by Schedule 6 to the 1990 (No. 2) Order of Article 657(1)(b) of the 1986 Order, together with Article 113 so far as relating to that repeal, shall come into operation on 19th August 1991.

Sealed with the Official Seal of the Department of Economic Development on 5th July 1991.

A. H. McAlister
Assistant Secretary

(**4**) S.I. 1987/2048 (N.I. 19)