1991 No. 71

SOCIAL SECURITY

The State Scheme Premiums (Actuarial Tables) (Amendment) Regulations (Northern Ireland) 1991

Made . . . . . *7th March 1991*

Coming into operation . . *2nd April 1991*

The Department of Health and Social Services, in exercise of the powers conferred on it by Articles 46(7), 46ZA(14), 46A(3) and 47(4) of the Social Security Pensions (Northern Ireland) Order 1975(**a**) and Article 7(15) of the Social Security (Northern Ireland) Order 1986(**b**), and of all other powers enabling it in that behalf, hereby makes the following regulations:

Citation, commencement and interpretation

1.—(1) These regulations may be cited as the State Scheme Premiums (Actuarial Tables) (Amendment) Regulations (Northern Ireland) 1991 and shall come into operation on 2nd April 1991.

(2) In these regulations "the principal regulations" means the State Scheme Premiums (Actuarial Tables) Regulations (Northern Ireland) 1987(**c**).

Amendment of regulation 1 of the principal regulations

2. In regulation 1(2) of the principal regulations (interpretation)—

(*a*) for the definition of "25-year gross redemption yield" there shall be substituted the following definition—

" "20-year gross redemption yield" means the gross redemption yield applicable to 20-year British Government Stocks with high coupons compiled by the Financial Times, the Institute of Actuaries and the Faculty of Actuaries;";

(*b*) for the definition of "25-year index number" there shall be substituted the following definition—

" "20-year index number" means the number shown in the appropriate column in the table in Schedule 7 opposite the range of yields which includes the 20-year gross redemption yield;".

(a) S.I. 1975/1503 (N.I. 15); Article 46ZA was inserted by paragraph 8 of Schedule 2 to the Social Security (Northern Ireland) Order 1986 (S.I. 1986/1888 (N.I. 18)) and Article 46A was inserted by paragraph 1 of Schedule 1 to the Social Security (Northern Ireland) Order 1985 (S.I. 1985/1209 (N.I. 16)). *See also* Article 2(3)

(b) S.I. 1986/1888 (N.I. 18)

(c) S.R. 1987 No. 175, to which there are amendments not relevant to these regulations

Amendment of regulation 9 of the principal regulations

3. In regulation 9 of the principal regulations (market level indicators)—

(*a*) in paragraph (2)(*a*)(ii) for "25-year index number" there shall be substituted "20-year index number";

(*b*) in paragraph (3) for "25-year index numbers" there shall be substituted "20-year index numbers".

Substitution of Schedule 7 to the principal regulations

4. For Schedule 7 to the principal regulations (table for deriving 25-year index number from 25-year gross redemption yield) there shall be substituted the Schedule set out in the Schedule.

Sealed with the Official Seal of the Department of Health and Social Services on 7th March 1991.

(L.S.) *A. N. Burns*
Assistant Secretary