1990 No. 204

SOCIAL SECURITY

The Personal and Occupational Pension Schemes (Perpetuities) Regulations (Northern Ireland) 1990

Made	*1st June 1990*
Coming into operation . .	*27th June 1990*

The Department of Health and Social Services, in exercise of the powers conferred on it by Article 65(2) to (5) of the Social Security Pensions (Northern Ireland) Order 1975(**a**) and of all other powers enabling it in that behalf, hereby makes the following regulations:

Citation, commencement and interpretation

1.—(1) These regulations may be cited as the Personal and Occupational Pension Schemes (Perpetuities) Regulations (Northern Ireland) 1990 and shall come into operation on 27th June 1990.

(2) In these regulations "the Taxes Act" means the Income and Corporation Taxes Act 1988(**b**).

(3) Any reference in these regulations to a numbered Article is to the Article of the Social Security Pensions (Northern Ireland) Order 1975 bearing that number and any reference to a numbered section is to the section of the Taxes Act bearing that number.

Occupational pension schemes that qualify under Article 65

2.—(1) An occupational pension scheme qualifies under Article 65 at any time when it satisfies the requirements of any of paragraphs (2) to (6).

(2) This paragraph requires the scheme to be a superannuation fund to which exemption from income tax is allowed under section 608.

(3) This paragraph requires the scheme to be a superannuation fund to which the Inland Revenue give relief from income tax under section 614(5).

(4) This paragraph requires the scheme to be a trust scheme approved by the Inland Revenue for the purposes of section 620(5).

(5) This paragraph requires the scheme, or part of the scheme, to be a retirement benefits scheme approved by the Inland Revenue for the purposes of Chapter I of Part XIV of the Taxes Act. Where an application for approval of the scheme or part of the scheme has been made under section 604, the

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(**a**) S.I. 1975/1503 (N.I. 15); by virtue of Article 2(3), definitions in Schedule 17 to the Social Security (Northern Ireland) Act 1975 (c. 15) apply to the exercise of certain powers conferred under this Order. Article 65(2) and (5) was amended by paragraph 21 of Schedule 9 to the Social Security (Northern Ireland) Order 1986 (S.I. 1986/1888 (N.I. 18))

(**b**) 1988 c. 1