1990 No. 160

BANKRUPTCY, COMPANIES

The Preferential Payments (Monetary Limits) Order (Northern Ireland) 1990

Made	*27th April 1990*
Coming into operation . .	*1st June 1990*

The Department of Economic Development, in exercise of the powers conferred on it by Article 19(1) and (2) of the Bankruptcy Amendment (Northern Ireland) Order 1980(**a**) and by paragraphs 9, 12 and 16 of Schedule 18 to the Companies (Northern Ireland) Order 1986(**b**) and of every other power enabling it in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Preferential Payments (Monetary Limits) Order (Northern Ireland) 1990 and shall come into operation on 1st June 1990.

Monetary Limits

2. The amount prescribed for the purposes of Article 19(1) 9 and 12 of the Bankruptcy Amendment (Northern Ireland) Order 1980 and paragraphs 9 and 12 of Schedule 18 to the Companies (Northern Ireland) Order 1986 (maximum amount for preferential status of employees' claims for remuneration and under the Reserve Forces (Safeguard of Employment) Act 1985(**c**)) is £800.

Sealed with the Official Seal of the Department of Econmomic Development on 27th April 1990.

(L.S.) *R. G. Smartt*
Assistant Secretary

(a) S.I. 1980/561 (N.I. 4). A new Article 19 was substituted by S.I. 1989/2405 (N.I. 19), Schedule 9, paragraph 104
(b) S.I. 1986/1032 (N.I. 6). A new Schedule 18 was substituted by S.I. 1989/2405 (N.I. 19), Schedule 9, paragraph 105
(c) 1985 c. 17