1988 No. 127

SOCIAL SECURITY

The Occupational Pension Schemes (Transfer Values) (Amendment) Regulations (Northern Ireland) 1988

Made	*1st April 1988*
Coming into operation . .	*6th April 1988*

The Department of Health and Social Services, in exercise of the powers conferred on it by paragraph 12(2C) of Schedule 1A to the Social Security Pensions (Northern Ireland) Order 1975(**a**) and of all other powers enabling it in that behalf, hereby makes the following regulations:

Citation and commencement

1. These regulations may be cited as the Occupational Pension Schemes (Transfer Values) (Amendment) Regulations (Northern Ireland) 1988 and shall come into operation on 6th April 1988.

Amendment of the Occupational Pension Schemes (Transfer Values) Regulations (Northern Ireland) 1985

2. At the beginning of regulation 2A of the Occupational Pension Schemes (Transfer Values) Regulations (Northern Ireland) 1985(**b**) there shall be inserted "Subject to regulation 2C," and after regulation 2B of those regulations there shall be inserted the following regulation—

"Right to further cash equivalent on termination of employment

2C.—(1) This regulation applies to a case where regulation 2A has operated to reduce the cash equivalent to which a member acquired a right under paragraph 12 of Schedule 1A on termination of his pensionable service and subsequently his employment in employment to which the scheme applies terminates on a date which is at least one year earlier than the date on which he would attain the age which is the normal pension age for that scheme.

(2) In a case to which this regulation applies a right at the relevant date to the cash equivalent of any part of the benefits specified in paragraph 12(1) of Schedule 1A which, but for the operation of regulation 2A, he

(a) S.I. 1975/1503 (N.I. 15); the definitions of "prescribe" and "regulations" in Schedule 17 to the Social Security (Northern Ireland) Act 1975 (c. 15) apply, by virtue of Article 2(3) of the Social Security Pensions (Northern Ireland) Order 1975, to the exercise of certain powers conferred under that Order; Schedule 1A was inserted by paragraph 3 of Schedule 1 to the Social Security (Northern Ireland) Order 1985 (S.I. 1985/1209 N.I. 16)); paragraph 12 is amended by paragraph 24(*a*) and (*b*) of Schedule 9 to the Social Security (Northern Ireland) Order 1986 (S.I. 1986/1888 (N.I. 18)) and paragraph 3 of Schedule 2 to the Social Security (Northern Ireland) Order 1988 (S.I. 1988/594 (N.I. 2))

(b) S.R. 1985 No. 358; relevant amending regulations are S.R. 1987 No. 285