1987 No. 418

COMPANIES

The Companies (Winding-up) Fees Regulations (Northern Ireland) 1987

Made . . . . . *10th November 1987*

Coming into operation . . *1st January 1988*

The Department of Economic Development, in exercise of the powers conferred on it by Articles 613(6) and 681(1) of the Companies (Northern Ireland) Order 1986(**a**) and of every other power enabling it in that behalf, with the concurrence of the Department of Finance and Personnel, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Companies (Winding-up) Fees Regulations (Northern Ireland) 1987 and shall come into operation on 1st January 1988.

Interpretation

2. In these Regulations "the Order" means the Companies (Northern Ireland) Order 1986.

Fees

3.—(1) The fees to be paid to the Department in respect of the proceedings specified in the first column of the Schedule shall be those specified opposite thereto in the second column of the Schedule.

(2) Where proceedings specified in the Schedule attract Value Added Tax the fees payable in respect of those proceedings shall be increased by 15 per cent. Value Added Tax.

Revocation

4. The Companies (Winding-up) (Fees) Regulations (Northern Ireland) 1985(**b**) are hereby revoked.

Sealed with the Official Seal of the Department of Economic Development on 10th November 1987.

(L.S.) *R. G. Smartt*
Assistant Secretary

(**a**) S.I. 1986/1032 (N.I. 6)
(**b**) S.R. 1985 No. 196

The Department of Finance and Personnel hereby concurs with the foregoing Regulations.

Sealed with the Official Seal of the Department of Finance and Personnel on 10th November 1987.

(L.S.) *D. W. Alexander*
Assistant Secretary

SCHEDULE Regulation 3

Column 1 Description of Proceeding	Column 2 Fee
1. An application to the Department under Article 595(2) of the Order for the payment of money out of the Insolvency Account or for the reissue of a cheque, money order or payable order in respect of money standing to the credit of the Insolvency Account.	£4·00.
2. The payment of sums out of money which was paid into the Insolvency Account before 1st January 1988 and the payment of sums into the Insolvency Account under Article 595 of the Order on or after 1st January 1988—	
(*a*) Where the sums consist of unclaimed dividends	1.25 per cent. of those sums
(*b*) Where the sums consist of undistributed funds or balances—	
(i) on the first £50,000 or fraction thereof, and	1.25 per cent. of that amount
(ii) on any further amount.	0.75 per cent. of that amount, provided that the total fee payable under (i) and (ii) does not exceed £7,500.
3. The payment of sums by liquidators of a company (including the Official Assignee where he is liquidator) into the Insolvency Account under Article 503 of the Order except for sums paid to secured creditors in respect of their securities (other than floating charges) and any sums expended out of money received in carrying on the business of the company—	
(*a*) on the first £50,000 or fraction thereof	10 per cent. of that amount
(*b*) on the next £50,000 or fraction thereof	7.5 per cent. of that amount
(*c*) on the next £400,000 or fraction thereof	6.5 per cent. of that amount
(*d*) on the next £500,000 or fraction thereof	3.75 per cent. of that amount
(*e*) on the next £4,000,000 or fraction thereof; and	2 per cent. of that amount
(*f*) on any further amount.	1 per cent. of that amount.