1987 No. 209

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Thirty-third Issue) Regulations 1987

Made	*30th April 1987*
Coming into operation . .	*1st May 1987*

The Department of Finance and Personnel(**a**), in exercise of the powers conferred upon it by Section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) and of every other power enabling it in that behalf, hereby makes the following Regulations:—

Citation

1. These Regulations may be cited as the Ulster Savings Certificates (Thirty-third Issue) Regulations 1987 and shall come into operation on 1st May 1987

Amendment of the Ulster Savings Certificates Regulations 1962

2. The Ulster Savings Certificates Regulations 1962(**c**) shall be amended as provided in regulations 3 to 5.

3. In regulation 5—

(*a*) for the definition of ''certificate'' there shall be substituted:

'' ''certificate'' means a certificate or reinvestment certificate issued, under the name of an Ulster Savings Certificate, by the Department for the purpose of raising money authorised to be raised by any Act;'' and

(*b*) after the definition of ''certificate'' there shall be inserted the following definition:

'' ''reinvestment certificate'' means a certificate issued on or after 1st May 1987 which has been purchased with the amount repaid in respect of a certificate of any issue (including any index linked issue) where—

(*a*) the certificate is issued in the name of the holder of the repaid certificate;

(**a**) Formerly Department of Finance: *See* S.I. 1982/338 (N.I. 6) Art. 3

(**b**) 1950 c. 3 (N.I.)

(**c**) S.R. & O. (N.I.) 1962 No. 36. Relevant amending Regulations are 1963 No. 83; 1964 No. 59; 1966 No. 46; 1967 No. 74; 1968 No. 62; 1969 No. 92; 1970 No. 234; 1971 No. 111; 1973 No. 65; S.R. 1974 No. 55; 1975 No. 133; 1976 No. 338; 1978 Nos. 142, 266, 373; 1979 No. 420; 1980 Nos. 6, 369, 453; 1981 Nos. 120, 335, 353; 1982 Nos. 92, 220, 280, 366; 1983 Nos. 78, 227; 1984 Nos. 109, 270, 351; 1985 Nos. 16, 148, 248; and 1986 Nos. 244, 286, 332