1986 No. 209

CREDIT UNIONS

Credit Unions (Limit on Shares) Order (Northern Ireland) 1986

Made . . . . . *3rd July 1986*

Coming into operation . . . *1st October 1986*

To be laid before Parliament under paragraph 3(3) of Schedule 1 to the Northern Ireland Act 1974

The Department of Economic Development, in exercise of the powers conferred on it by Article 14(4) of the Credit Unions (Northern Ireland) Order 1985(**a**) and of every other power enabling it in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Credit Unions (Limit on Shares) Order (Northern Ireland) 1986 and shall come into operation on 1st October 1986.

Limit on share holding

2. £5,000 shall be substituted for £3,000 in Article 14(3) of the Credit Unions (Northern Ireland) Order 1985 as the limit on the interest any member may have or claim in the shares of a credit union.

Sealed with the Official Seal of the Department of Economic Development on 3rd July 1986.

(L.S.) *W. T. McCrory*
Assistant Secretary

(**a**) S.I. 1985/1205 (N.I. 12)