1986 No. 129

CREDIT UNIONS

Credit Unions (Authorised Investments) Regulations (Northern Ireland) 1986

Made	*7th May 1986*
Coming into operation . . .	*1st June 1986*

The Department of Economic Development, in exercise of the powers conferred on it by Article 33(1) of the Credit Unions (Northern Ireland) Order 1985(**a**) and of every other power enabling it in that behalf, hereby makes the following regulations:

Citation and commencement

1. These regulations may be cited as the Credit Unions (Authorised Investments) Regulations (Northern Ireland) 1986 and shall come into operation on 1st June 1986.

Manner of investment

2.—(1) The manner in which a credit union is authorised to invest any part of its surplus funds is specified in Part I of the Schedule.

(2) Part II of the Schedule shall have effect for the purposes of Part I thereof and for the interpretation of that Part.

Sealed with the Official Seal of the Department of Economic Development on 7th May 1986.

(L.S.) *W. T. McCrory*
Assistant Secretary

(a) S.I. 1985/1205 (N.I. 12)