1986 No. 114

SOCIAL SECURITY

The Occupational Pension Schemes (Revaluation and Transfer Values) (Amendment) Regulations (Northern Ireland) 1986

Made	*30th April 1986*
Coming into operation . . .	*29th May 1986*

The Department of Health and Social Services, in exercise of the powers conferred on it by paragraphs 14 and 20 of Schedule 1A to the Social Security Pensions (Northern Ireland) Order 1975(**a**) and of all other powers enabling it in that behalf, hereby makes the following regulations:

Citation and commencement

1. These regulations may be cited as the Occupational Pension Schemes (Revaluation and Transfer Values) (Amendment) Regulations (Northern Ireland) 1986 and shall come into operation on 29th May 1986.

Amendment of the Occupational Pension Schemes (Revaluation) Regulations (Northern Ireland) 1985

2.—(1) The Occupational Pension Schemes (Revaluation) Regulations (Northern Ireland) 1985(**b**) shall be amended in accordance with the provisions of this regulation.

(2) In regulation 1(2) (interpretation) there shall be added, at the end, "so however that in regulation 3 "pensionable service" shall be construed in accordance with paragraph 2(3) and (4) of Schedule 1A to that Order".

(3) In regulation 7 (schemes which provide benefit equal to or larger than short service benefit for certain members before normal pension age) "(calculated to the reasonable satisfaction of the trustees or managers of the scheme)" shall be omitted.

Amendment of the Occupational Pension Schemes (Transfer Values) Regulations (Northern Ireland) 1985

3. In regulation 3(2)(*b*)(ii) of the Occupational Pension Schemes (Transfer Values) Regulations (Northern Ireland) 1985(**c**) (manner of calculation and verification of cash equivalents) for "issued by the Institute of Actuaries and the Faculty of Actuaries, current on the date when these regulations come into operation" there shall be substituted "published by the Institute of Actuaries and the Faculty of Actuaries and issued on 18th December 1985".

Sealed with the Official Seal of the Department of Health and Social Services on 30th April 1986.

(L.S.) *A. N. Burns*

Assistant Secretary

(**a**) S.I. 1975/1503 (N.I. 15); Schedule 1A was inserted by Article 4 of, and paragraph 3 of Schedule 1 to, the Social Security (Northern Ireland) Order 1985 (S.I. 1985/1209 (N.I. 16))
(**b**) S.R. 1985 No. 357
(**c**) S.R. 1985 No. 358