1984 No. 231

INDUSTRIAL ASSURANCE

Industrial Assurance (Life Assurance Premium Relief) (Amendment) Regulations (Northern Ireland) 1984

Made	*28th June 1984*
Coming into operation . . .	*1st August 1984*

The Department of Economic Development, in exercise of the powers conferred by paragraph 13(3) and (5) of Schedule 4 to the Finance Act 1976(**a**) and now vested in it(**b**) and of every other power enabling it in that behalf, hereby makes the following regulations:

Citation, commencement and interpretation

1. These regulations may be cited as the Industrial Assurance (Life Assurance Premium Relief) (Amendment) Regulations (Northern Ireland) 1984 and shall come into operation on 1st August 1984.

2. The Interpretation Act (Northern Ireland) 1954(**c**) shall apply to these regulations as it applies to a Measure of the Northern Ireland Assembly.

Restriction of a scheme

3. Nothing in regulation 4(1) of the Industrial Assurance (Life Assurance Premium Relief) Regulations (Northern Ireland) 1978(**d**) (''the 1978 Regulations'') shall be taken to have authorised the adoption of any scheme to the extent that, by virtue of the scheme, payments due and payable under—

(*a*) policies in respect of assurances made on or after 1st August 1984, or

(*b*) contracts made on or after that date,

would, apart from these regulations, have been retained by or refunded to the persons paying them.

Modification of 1978 Regulations

4. In consequence of regulation 3, the 1978 Regulations shall have effect with the following modifications—

(*a*) in regulation 4(2), for the words ''policies or contracts to which'' there shall be substituted the words—

''(*a*) policies in respect of assurances made before 1st August 1984, or

(*b*) contracts made before that date, to which''; and

(*b*) in Schedule 1 (the prescribed scheme) in paragraph 1 (contracts to which the scheme applies), after the word ''contract'' there shall be inserted the words ''made before 1st August 1984''.

Sealed with the Official Seal of the Department of Economic Development for Northern Ireland on 28th June 1984.

(L.S.)

W. T. McCrory
Assistant Secretary

(**a**) 1976 c. 40
(**b**) By S.I. 1982/846 (N.I. 11) Art. 4
(**c**) 1954 c. 33 (N.I.)
(**d**) S.R. 1978 No. 131