1983 No. 384

BANKRUPTCY

The Bankruptcy (General) Regulations (Northern Ireland) 1983

Made . . . . . *23rd November 1983*

Coming into operation . . . *1st January 1984*

The Department of Economic Development, in exercise of the powers conferred by Article 34(2) of the Bankruptcy Amendment (Northern Ireland) Order 1980(**a**) now vested in it(**b**) and of every other power enabling it in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These regulations may be cited as the Bankruptcy (General) Regulations (Northern Ireland) 1983 and shall come into operation on 1st January 1984.

Interpretation

2. In these regulations—

"the Bank" means the bank with which the Insolvency Account referred to in Article 93(1) of the Companies (Northern Ireland) Order 1978(**c**) is kept;

"the Dividend Account" means the Official Assignee's Dividend Account kept in pursuance of regulation 4;

"the Official Assignee" means the Official Assignee for bankruptcy for Northern Ireland or any Assistant Official Assignee for bankruptcy for Northern Ireland;

"the Order" means the Bankruptcy Amendment (Northern Ireland) Order 1980.

Payments out of the Insolvency Account or Dividend Account

3. No payment shall be made by the Bank out of the Insolvency Account or out of the Dividend Account except upon a cheque signed or payable order authorised to be paid by the Official Assignee or the Department.

Payment of dividend

4.—(1) An account called the "Official Assignee for bankruptcy's Dividend Account" shall be kept with the Bank.

(2) After the declaration of a dividend under Article 22 of the Order the Official Assignee shall transfer to the Dividend Account from the Insolvency Account the amount required to pay that dividend.

(3) The dividend referred to in paragraph (2) may be paid by cheque or payable order drawn on the Dividend Account by the Official Assignee or by the Bank at the direction of the Official Assignee.

(4) Where after a direction has been issued to the Bank under paragraph (3) and before the dividend payable to any creditor named in that direction has been paid, the proof of any debt proved by that creditor has been disallowed in whole or in part, the Official Assignee shall issue to the Bank a direction to withhold payment of the

(**a**) S.I. 1980/561 (N.I. 4)
(**b**) By S.I. 1982/846 (N.I. 11) Art. 4
(**c**) S.I. 1978/1042 (N.I. 12)