1983 No. 314

COMPANIES

The Companies (Accounts) Regulations (Northern Ireland) 1983

Made . . . . . 10th October 1983

Coming into operation . . . 28th November 1983

To be laid before Parliament under paragraph 3(3) of Schedule 1 to the Northern Ireland Act 1974.

The Department of Economic Development, in exercise of the powers conferred by section 398(1)(**a**) of the Companies Act (Northern Ireland) 1960(**b**) and now vested in it(**c**) and of every other power enabling it in that behalf, hereby makes the following regulations:

Citation, commencement and interpretation

1.—(1) These regulations may be cited as the Companies (Accounts) Regulations (Northern Ireland) 1983 and shall come into operation on 28th November 1983.

(2) In these regulations—

"Schedule 6" means Schedule 6 to the Companies Act (Northern Ireland) 1960(**d**); and

"Schedule 6A" means Schedule 6A to that Act(**e**).

Accounting in cases of merger relief

2.—(1) The following Part shall be inserted in Schedule 6 immediately after Part V of that Schedule as Part VA—

"PART VA

SPECIAL PROVISIONS WHERE THE COMPANY HAS ENTERED INTO ARRANGEMENTS SUBJECT TO MERGER RELIEF

74A.—(1) Where during the financial year the company has allotted shares in consideration for the issue, transfer or cancellation of shares in another body corporate ("the other company") in circumstances where by virtue of Article 38(2) of the Companies (Northern Ireland) Order 1982 (merger relief) section 56 did not apply to the premiums on those shares, the following information shall be given by way of a note to the company's accounts—

(*a*) the name of the other company;

(*b*) the number, nominal value and class of shares so allotted;

(*c*) the number, nominal value and class of shares in the other company so issued, transferred or cancelled;

(*d*) particulars of the accounting treatment adopted in the company's accounts (including any group accounts) in respect of such issue, transfer or cancellation; and

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(**a**) As substituted by S.I. 1982/1534 (N.I. 17) Art. 20(1)
(**b**) 1960 c. 22 (N.I.)
(**c**) By S.I. 1982/846 (N.I. 11) Art. 4
(**d**) As inserted by S.I. 1982/1534 (N.I. 17) Art. 3(2)
(**e**) The Schedule which was formerly Schedule 6 to the Companies Act (Northern Ireland) 1960 was re-numbered Schedule 6A by S.I. 1982/1534 (N.I. 17) Art. 3(2)