1983 No. 136

COMPANIES

The Companies (Accounts and Directors' Report) Regulations (Northern Ireland) 1983

Made	*23rd May 1983*
Coming into operation	*1st July 1983*

The Department of Economic Development, in exercise of the powers conferred by section 398(1)(**a**) of the Companies Act (Northern Ireland) 1960(**b**) and now vested in it(**c**) and of every other power enabling it in that behalf, hereby makes the following regulations:

Citation and commencement

1. These regulations may be cited as the Companies (Accounts and Directors' Report) Regulations (Northern Ireland) 1983 and shall come into operation on 1st July 1983.

Interpretation

2. In these regulations "the Order" means the Companies (Northern Ireland) Order 1978(**d**).

Turnover

3. In paragraph 13A(5)(**e**) of Schedule 6A(**f**) to the Companies Act (Northern Ireland) 1960 (company which is neither a holding company nor a subsidiary not subject to the requirements of the said paragraph 13A if the turnover which would otherwise have to be stated does not exceed £250,000) the figure "£1,000,000" shall be substituted for the figure "£250,000".

Emoluments of Directors

4. Article 18 of the Order (particulars in accounts of directors' emoluments) shall be amended as follows:—

(*a*) in paragraph (1)(*b*) the figure "£5,000" shall be substituted for the figure "£2,500" wherever it occurs;

(*b*) in paragraph (6) the figure "£60,000" shall be substituted for the figure "£15,000".

Emoluments of employees

5. In Article 20(1) of the Order (particulars in accounts of salaries of employees receiving more than £10,000 a year)—

(*a*) the figure "£30,000" shall be substituted for the figure "£10,000";

(*b*) the figure "£5,000" shall be substituted for the figure "£2,500"; and

(*c*) the word "seven" shall be substituted for the word "five".

(**a**) As substituted by S.I. 1982/1534 (N.I. 17) Art. 20(1)
(**b**) 1960 c. 22 (N.I.)
(**c**) By S.I. 1982/846 (N.I. 11) Art. 4
(**d**) S.I. 1978/1042 (N.I. 12)
(**e**) Paragraph 13A was inserted by S.I. 1978/1042 (N.I. 12) Art. 21 and Sch. 1
(**f**) Formerly Schedule 6; *see* S.I. 1982/1534 (N.I. 17) Art. 3(2)