**1982 No. 424**

**PREVENTION OF FRAUD**

**Prevention of Fraud (Licensing Fees) (Amendment) Regulations (Northern Ireland) 1982**

*Made . . . . . 22nd December 1982*

*Coming into operation . . . 21st February 1983*

The Department of Economic Development, in exercise of the powers conferred by sections 3(1) and 19(1) of the Prevention of Fraud (Investments) Act (Northern Ireland), 1940(**a**) and now vested in it(**b**) and of every other power enabling it in that behalf, hereby makes the following regulations:

*Citation, commencement and revocation*

**1.**—(1) These regulations may be cited as the Prevention of Fraud (Licensing Fees) (Amendment) Regulations (Northern Ireland) 1982 and shall come into operation on 21st February 1983.

(2) The Prevention of Fraud (Licensing) (Amendment) Regulations (Northern Ireland) 1980(**c**) are hereby revoked.

*Amendment of fees*

**2.** For regulation 18(**d**) of the Prevention of Fraud (Investments) Act Licensing Regulations (Northern Ireland) 1945(**e**) there shall be substituted:

"**18.**—(1) Fees to be paid to the Department for a principal's licence shall—

(*a*) where a person other than a corporation is the licensee, be the sum of £50 but so that, in the case of a partnership, fees in respect of all the partners shall not exceed £140.

(*b*) where a corporation is the licensee, be the sum of £140.

(2) The fee to be paid to the Department for a representative's licence shall be the sum of £12.

(3) All fees payable to the Department in respect of licences shall be sent to the Department when application is made for a licence.".

Sealed with the Official Seal of the Department of Economic Development for Northern Ireland on 22nd December 1982.

(L.S.) *W. T. McCrory*
Assistant Secretary

(a) 1940 c. 9 (N.I.)
(b) By S.I. 1982/846 (N.I. 11) Art. 4
(c) S.R. 1980 No. 282
(d) As inserted by S.R. 1980 No. 282 Reg. 2
(e) S.R. & O. (N.I.) 1945 No. 130 (p. 189)