1982 No. 372

FRIENDLY SOCIETIES

Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1982

Made . . . . . *10th November 1982*

Coming into operation . . . *1st January 1983*

The Registrar of Friendly Societies for Northern Ireland, in exercise of the powers conferred upon him by section 55(4) of the Friendly Societies Act (Northern Ireland) 1970(a) and of every other power enabling him in that behalf, with the consent of the Department of Economic Development(b) hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1982 and shall come into operation on 1st January 1983.

Limits of benefits

2. The limits in paragraphs (*c*) and (*d*) of section 55(1) of the Friendly Societies Act (Northern Ireland) 1970 (which govern the amount which members of registered friendly societies and branches may be entitled to receive under life or endowment business which is not tax exempt) shall be further increased as follows:

(*a*) in paragraph (*c*) (relating to gross sums) the limit of £25,000(c) shall be increased to £50,000 whether or not the entitlement or any part thereof is under any mortgage protection policy or policies; and

(*b*) in paragraph (*d*) (relating to annuities) the limit of £2,500(c) shall be increased to £5,000.

Dated 10th November 1982.

H. C. Lysk
Registrar of Friendly Societies

The Department of Economic Development hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Economic Development for Northern Ireland on 10th November 1982.

(L.S.)

W. T. McCrory
Assistant Secretary

(a) 1970 c. 31 (N.I.)
(b) Formerly Ministry of Commerce: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1) and S.I. 1982/846 (N.I. 11) Art. 4 which was brought into operation by S.R. 1982 No. 221 (C. 4)
(c) Increased to this amount by S.R. 1980 No. 319