1982 No. 366

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Twenty-fifth Issue) Regulations 1982

Made . . . . . *5th November 1982*

Coming into operation . . . *17th November 1982*

The Department of Finance and Personnel(a) in exercise of the powers conferred upon it by Section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(b) and of every other power enabling it in that behalf hereby makes the following regulations:—

1. These regulations may be cited as the Ulster Savings Certificates (Twenty-fifth Issue) Regulations 1982 and shall come into operation on 17th November 1982.

2.—(1) For paragraphs 1 and 2 of Schedule 2 to the Ulster Savings Certificates Regulations 1962(c) there shall be substituted the following paragraphs—

"1. The purchase price of a unit Certificate shall be twenty-five pounds.

2. The amount repayable in respect of a unit Certificate shall be as follows:—

Within one year from date of purchase twenty-five pounds.

On and after the termination of one year from the date of purchase twenty-six pounds and fifty pence with a further addition of forty-three pence in respect of each successive completed period of three months during the second year of currency and fifty-one pence in respect of each successive completed period of three months during the third year of currency and sixty-two pence in respect of each successive completed period of three months during the fourth year of currency and seventy-nine pence in respect of each successive completed period of three months during the fifth year of currency."

(2) Certificates to which this regulation applies shall be inscribed "25th Issue".

(3) This regulation applies only to Certificates of the Twenty-fifth Issue issued on or after 17th November 1982.

3. Schedule 3 to the Ulster Savings Certificates Regulations 1962(d) (which Schedule prescribes the maximum number of Certificates which may be held) shall be further amended as follows:—

(*a*) for paragraph (*q*) substitute—

"(*q*) Two hundred in the case of Certificates issued between 19th April 1982 and 4th November 1982 (known as the Twenty-fourth Issue)"

(*b*) after paragraph (*q*) add—

"(*r*) One hundred in the case of Certificates issued on or after 17th November 1982 (known as the Twenty-fifth Issue)".

(a) Formerly Ministry of Finance: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1) and S.I. 1982/338 (N.I. 6) Art. 3

(b) 1950 c. 3 (N.I.)

(c) S.R. & O. (N.I.) 1962 No. 36; as amended by 1963 No. 83; 1966 No. 46; 1970 No. 234; S.R. 1974 No. 55; 1976 No. 338; 1978 No. 373; 1980 No. 6; 1981 Nos. 120, 353; 1982 No. 92

(d) S.R. & O. (N.I.) 1962 No. 36; as amended by 1963 No. 83; 1964 No. 59; 1966 No. 46; 1967 No. 74; 1968 No. 62; 1969 No. 92; 1970 No. 234; 1971 No. 111; 1973 No. 65; S.R. 1974 No. 55; 1975 No. 133; 1976 No. 338; 1978 Nos. 142, 266, 373; 1979 No. 420; 1980 Nos. 6, 369, 453; 1981 Nos. 120, 335, 353; 1982 Nos. 92, 220, 280