1982 No. 296

BUILDING SOCIETIES

Building Societies (Special Advances) Order (Northern Ireland) 1982

Made . . . . . 17th September 1982

Coming into operation . . . 8th November 1982

To be laid before Parliament under paragraph 3(3) of Schedule 1 to the Northern Ireland Act 1974

The Registrar, in exercise of the powers conferred upon him by section 21(4) and (5) of the Building Societies Act (Northern Ireland) 1967(a) and of every other power enabling him in that behalf, with the consent of the Department of Economic Development(b), hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Building Societies (Special Advances) Order (Northern Ireland) 1982 and shall come into operation on 8th November 1982.

Special advances

2. The sum prescribed under section 21(4) of the Building Societies Act (Northern Ireland) 1967 shall, in relation to advances made by building societies in any financial year beginning on or after the date of the coming into operation of this Order, be sixty thousand pounds.

Revocation

3. The Building Societies (Special Advances) Order (Northern Ireland) 1981(c) is hereby revoked but not so as to affect its operation in relation to advances made by a building society in its financial year beginning before and current at the date of the coming into operation of this Order.

Dated 17th September 1982.

H. C. Lysk
Registrar of Building Societies

The Department of Economic Development hereby consents to the making of this Order.

Sealed with the Official Seal of the Department of Economic Development for Northern Ireland on 17th September 1982.

(L.S.) *W. T. McCrory*
Assistant Secretary

(a) 1967 c. 31 (N.I.)
(b) Formerly Ministry of Commerce: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1) and S.I. 1982/846 (N.I. 11) Art. 4 which was brought into operation on 6th September 1982 by S.R. 1982 No. 221 (C. 4)
(c) S.R. 1981 No. 29