1982 No. 103

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (National Defence Issue) Regulations 1982

Made . . . . . *31st March 1982*

Coming into operation . . . *22nd November 1982*

The Department(**a**) of Finance in exercise of the powers conferred upon it by Sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) and of every other power enabling it in that behalf hereby makes the following regulations—

1. These regulations may be cited as the Ulster Savings Certificates (National Defence Issue) Regulations 1982 and shall come into operation on 22nd November 1982.

2. The currency of any Ulster Savings Certificate issued on or after 22nd November 1939 and before 14th September 1945 at the purchase price of fifteen shillings (75p) for each unit certificate (being certificates of the National Defence Issue) shall be prolonged to a date forty-four years after the date of purchase of that certificate.

3. Interest shall be added to the certificates of the National Defence Issue after the forty-third anniversary of the date of purchase at the rate of twelve and one half pence (12½p) in respect of each unit certificate for each completed period of four months with a further addition of one half penny (½p) per unit certificate at the end of the forty-fourth year.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 31st March 1982.

(L.S.) *R. McMurray*
Assistant Secretary

(a) Formerly Ministry: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1)
(b) 1950 c. 3 (N.I.) as amended by Section 2 of the Administrative and Financial Act (Northern Ireland) 1962 (c. 7) (N.I.)