1981 No. 391

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Supplementary Issue) Regulations 1981

Made . . . . . *9th December 1981*

Coming into operation . . . *11th January 1982*

The Department(**a**) of Finance in exercise of the powers conferred upon it by Sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) and of every other power enabling it in that behalf hereby makes the following regulations:

1. These regulations may be cited as the Ulster Savings Certificates (Supplementary Issue) Regulations 1981 and shall come into operation on 11th January 1982.

2. The currency of any Ulster Savings Certificate issued on or after 11th January 1943 and before 1st April 1947 at the purchase price of one pound (£1) for each unit certificate (being certificates of the Supplementary Issue) shall be prolonged to a date forty years after the date of purchase of that certificate.

3. Interest shall be added to certificates of the Supplementary Issue after the thirty-ninth anniversary of the date of purchase at the rate of nine and one half pence (9½p) in respect of each unit certificate for each completed period of four months with a further addition of one penny (1p) per unit certificate at the end of the fortieth year.

4. The Ulster Savings Certificates Regulations 1962 to 1980 shall have effect subject to regulations 2 and 3.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 9th December 1981.

(L.S.) *F. Rodgers*

Assistant Secretary

(**a**) Formerly Ministry: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1)

(**b**) 1950 c. 3 (N.I.) as amended by section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962 (c. 7) (N.I.)