1981 No. 353

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Twenty-third Issue) Regulations 1981

Made	*30th October 1981*
Coming into operation . . .	*9th November 1981*

The Department(**a**) of Finance in exercise of the powers conferred upon it by Section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) and of every other power enabling it in that behalf hereby makes the following regulations:—

1. These regulations may be cited as the Ulster Savings Certificates (Twenty-third Issue) Regulations 1981 and shall come into operation on 9th November 1981.

2.—(1) For paragraphs 1 and 2 of Schedule 2 to the Ulster Savings Certificates Regulations 1962(**c**) there shall be substituted the following paragraphs:—

"1. The purchase price of a unit Certificate shall be twenty-five pounds.

2. The amount repayable in respect of a unit Certificate shall be as follows:—

Within one year from date of purchase twenty-five pounds.

On and after the termination of one year from the date of purchase twenty-seven pounds and twenty-five pence with a further addition of eighty-seven pence in respect of each successive completed period of four months during the second year of currency and one pound and two pence in respect of each successive completed period of four months during the third year of currency and one pound and twenty-three pence in respect of each successive completed period of four months during the fourth year of currency and one pound and fifty-three pence in respect of each successive completed period of four months during the fifth year of currency."

(2) Certificates to which this regulation applies shall be inscribed "23rd Issue."

(3) This regulation applies only to Certificates of the Twenty-third Issue issued on or after 9th November 1981.

3. Schedule 3 to the Ulster Savings Certificates Regulations 1962(**d**) (which Schedule prescribes the maximum number of Certificates which may be held) shall be further amended as follows:—

(*a*) for paragraph (*o*) substitute—

"(*o*) Five hundred in the case of Certificates issued between 11th May 1981 and 8th November 1981 (known as the Twenty-first Issue)".

(*b*) After paragraph (*o*) add—

"(*p*) Two hundred in the case of Certificates issued on or after 9th November 1981 (known as the Twenty-third Issue)".

(**a**) Formerly Ministry: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1)

(**b**) 1950 c. 3 (N.I.)

(**c**) S.R. & O. (N.I.) 1962 No. 36; as amended by 1963 No. 83; 1966 No. 46: 1970 No. 234; S.R. 1974 No. 55; 1976 No. 338; 1978 No. 373; 1980 No. 6; 1981 No. 120

(**d**) S.R. & O. (N.I.) 1962 No. 36; as amended by 1963 No. 83; 1964 No. 59; 1966 No. 46; 1967 No. 74; 1968 No. 62; 1969 No. 92; 1970 No. 234; 1971 No. 111; 1973 No. 65; S.R. 1974 No. 55; 1975 No. 133; 1976 No. 338; 1978 Nos. 142, 266, 373; 1979 No. 420; 1980 Nos. 6, 369, 453; 1981 No. 120