1981 No. 302

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Twelfth Issue) Regulations 1981

Made . . . . . 11th September 1981

Coming into operation . . . 5th October 1981

The Department(**a**) of Finance in exercise of the powers conferred upon it by sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) and of every other power enabling it in that behalf hereby makes the following regulations:

1. These regulations may be cited as the Ulster Savings Certificates (Twelfth Issue) Regulations 1981 and shall come into operation on 5th October 1981.

2. The currency of any Ulster Savings Certificate issued on or after 5th October 1970 and before 17th June 1974 at the purchase price of one pound for each unit Certificate (being Certificates of the Twelfth Issue) shall be prolonged to a date twelve years after the date of purchase of that Certificate.

3. Interest shall be added to Certificates of the Twelfth Issue after the eleventh anniversary of the date of purchase at the rate of six pence (6p) in respect of each unit Certificate for each completed period of four months.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 11th September 1981.

(L.S.)

R. McMurray
Assistant Secretary

(a) Formerly Ministry: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1)
(b) 1950 c. 3 (N.I.) as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962 (c. 7) (N.I.)