1981 No. 211

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Ninth Issue) Regulations 1981

Made . . . . . *29th June 1981*

Coming into operation . . . . *1st August 1981*

The Department(**a**) of Finance in exercise of the powers conferred upon it by Sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(**c**) and of every other power enabling it in that behalf hereby makes the following regulations:

1. These regulations may be cited as the Ulster Savings Certificates (Ninth Issue) Regulations 1981 and shall come into operation on 1st August 1981.

2. The currency of any Ulster Savings Certificate issued on or after 1st August 1956 and before 13th March 1963 at the purchase price of fifteen shillings (75p) for each unit Certificate (being Certificates of the Ninth Issue) shall be prolonged to a date twenty seven years after the date of purchase of that Certificate.

3. Interest shall be added to Certificates of the Ninth Issue after the twenty sixth anniversary of the date of purchase at the rate of Seven and one half pence (7½p) in respect of each unit Certificate for each completed period of four months.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 29th June 1981.

(L.S.) *E. J. A. Boston*
Assistant Secretary

(**a**) Formerly Ministry: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1).
(**b**) 1950 c. 3 (N.I.)
(**c**) 1962 c. 7 (N.I.)