1981 No. 127

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Tenth Issue) Regulations 1981

Made	*15th April 1981*
Coming into operation . . .	*13th May 1981*

The Department(**a**) of Finance in exercise of the powers conferred upon it by sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) as amended by section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(**c**) and of every other power enabling it in that behalf hereby makes the following regulations:

1. These regulations may be cited as the Ulster Savings Certificates (Tenth Issue) Regulations 1981 and shall come into operation on 13th May 1981.

2. The currency of any Ulster Savings Certificate issued on or after 13th May 1963 and before 28th March 1966 at the purchase price of one pound (£1) for each unit Certificate (being Certificates of the Tenth Issue) shall be prolonged to a date nineteen years after the date of purchase of that Certificate.

3. Interest shall be added to Certificates of the Tenth Issue after the eighteenth anniversary of the date of purchase at the rate of seven and one half pence (7½p) in respect of each unit Certificate for each completed period of four months with a further addition of one penny (1p) per unit Certificate at the end of the nineteenth year.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 15th April 1981.

(L.S.)

E. J. A. Boston
Assistant Secretary

(**a**) Formerly Ministry: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1)
(**b**) 1950 c. 3 (N.I.)
(**c**) 1962 c. 7 (N.I.)