1981 No. 82

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Eleventh Issue) Regulations 1981

Made	*18th March 1981*
Coming into operation . . .	*28th March 1981*

The Department(**a**) of Finance in exercise of the powers conferred upon it by sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) as amended by section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(**c**) and of all other powers enabling it in that behalf hereby makes the following regulations:

1. These regulations may be cited as the Ulster Savings Certificates (Eleventh Issue) Regulations 1981 and shall come into operation on 28th March 1981.

2. The currency of any Ulster Savings Certificate issued on or after 28th March 1966 and before 5th October 1970 at the purchase price of One Pound for each unit certificate (being certificates of the Eleventh Issue) shall be prolonged to a date sixteen years after the date of purchase of that certificate.

3. Interest shall be added to certificates of the Eleventh Issue after the fifteenth anniversary of the date of purchase at the rate of seven and one half pence (7½p) in respect of each unit certificate for each completed period of four months.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 18th March 1981.

(L.S.) *R. McMurray*
Assistant Secretary

(**a**) Formerly Ministry: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1)
(**b**) 1950 c. 3 (N.I.)
(**c**) 1962 c. 7 (N.I.)