1980 No. 319

FRIENDLY SOCIETIES

Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1980

Made . . . . . *24th September 1980*

Coming into operation . . . *1st November 1980*

The Registrar of Friendly Societies for Northern Ireland, in exercise of the powers conferred upon him by section 55(4) of the Friendly Societies Act (Northern Ireland) 1970(a) and of every other power enabling him in that behalf, with the consent of the Department(b) of Commerce hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1980 and shall come into operation on 1st November 1980.

Limits of benefits

2. The limits in paragraphs (*c*) and (*d*) of section 55(1) of the Friendly Societies Act (Northern Ireland) 1970 (which govern the amount which members of registered friendly societies and branches may be entitled to receive under life or endowment business which is not tax exempt) shall be further increased as follows:

(*a*) in paragraph (*c*) (relating to gross sums) the limit of £15,000(c) shall be increased to £25,000 whether or not the entitlement or any part thereof is under any mortgage protection policy or policies;

(*b*) in paragraph (*d*) (relating to annuities) the limit of £1,500(c) shall be increased to £2,500.

Dated 24th September 1980.

J. Martin
Registrar of Friendly Societies

The Department of Commerce hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 24th September 1980.

(L.S.)

W. T. McCrory
Assistant Secretary

(a) 1970 c. 31 (N.I.)
(b) Formerly Ministry: *see* 1973 c. 36 s. 40 and Sch. 5 para. 8(1)
(c) Increased to this amount by S.R. 1978 No. 261 (II, p. 913)