1980 No. 282

PREVENTION OF FRAUD

Prevention of Fraud (Licensing) (Amendment) Regulations (Northern Ireland) 1980

Made	*18th August 1980*
Coming into operation . . .	*1st October 1980*

The Department(**a**) of Commerce, in exercise of the powers conferred on it by sections 3(1) and 19(1) of the Prevention of Fraud (Investments) Act (Northern Ireland) 1940(**b**) and of every other power enabling it in that behalf, hereby makes the following regulations:

Citation, commencement and revocation

1.—(1) These regulations may be cited as the Prevention of Fraud (Licensing) (Amendment) Regulations (Northern Ireland) 1980 and shall come into operation on 1st October 1980.

(2) The Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations (Northern Ireland) 1978(**c**) are hereby revoked.

Amendment of fees

2. For regulation 18(**d**) of the Prevention of Fraud (Investments) Act Licensing Regulations (Northern Ireland) 1945(**e**) there shall be substituted:

"**18.**—(1) Fees to be paid to the Department for a principal's licence shall—

(*a*) where a person other than a corporation is the licensee, be the sum of £40 but so that, in the case of a partnership, fees in respect of all the partners shall not exceed £115;

(*b*) where a corporation is the licensee, be the sum of £115.

(2) The fee to be paid to the Department for a representative's licence shall be the sum of £9.

(3) All fees payable to the Department in respect of licences shall be sent to the Department when application is made for a licence."

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 18th August 1980.

(L.S.) *W. T. McCrory*
Assistant Secretary

(**a**) Formerly Ministry: *see* 1973 c. 36 s. 40 and Sch. 5 para. 8(1)
(**b**) 1940 c. 9 (N.I.)
(**c**) S.R. 1978 No. 298 (II, p. 1027)
(**d**) As inserted by S.R. 1978 No. 298 (II, p. 1027) Reg. 2
(**e**) S.R. & O. (N.I.) 1945 No. 130 (p. 189)