1980 No. 270

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Ninth Issue) Regulations 1980

Made	*30th July 1980*
Coming into operation	*1st August 1980*

The Department(**a**) of Finance in exercise of the powers conferred upon it by Sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(**c**) and of all other powers enabling it in that behalf makes the following regulations:

1.—(1) These regulations may be cited as the Ulster Savings Certificates (Ninth Issue) Regulations 1980 and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1980(**d**) and those regulations and these regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1980.

(2) These regulations shall come into operation on 1st August 1980.

2. The currency of any Ulster Savings Certificate issued on or after 1st August 1956 and before 13th March 1963 at the purchase price of fifteen shillings (75p) for each unit certificate (being certificates of the Ninth Issue) shall be prolonged to a date twenty-six years after the date of purchase of that certificate.

3. Interest shall be added to the certificates of the Ninth Issue as follows:

After the twenty-fifth anniversary of the date of purchase at the rate of seven and one half pence (7½p) in respect of each unit certificate for each completed period of four months with a further addition of one penny (1p) per unit certificate at the end of the twenty-sixth year.

4. The Ulster Savings Certificates Regulations 1962 to 1980 shall have effect subject to regulations 2 and 3.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 30th July 1980.

(L.S.) *E. J. A. Boston*
Assistant Secretary

(**a**) Formerly Ministry: *see* 1973 c. 36 Sch. 5 para. 8(1)
(**b**) 1950 c. 3 (N.I.)
(**c**) 1962 c. 7 (N.I.)
(**d**) S.R. & O. (N.I.) 1962 Nos. 36, 135; 1963 Nos. 63, 83, 174; 1964 Nos. 58, 59, 113, 210; 1965 Nos. 192, 195; 1966 Nos. 25, 46, 100; 1967 Nos. 33, 74, 227, 271; 1968 Nos. 55, 62; 1969 Nos. 92, 111, 184, 331; 1970 Nos. 234, 236, 275, 292, 315; 1971 No. 111; 1972 Nos. 204, 205; 1973 No. 65; S.R. 1974 Nos. 55, 230, 253; 1975 Nos. 32, 114, 133, 184, 215, 322, 342, 359; 1976 Nos. 32, 271, 338; 1977 No. 70; 1978 Nos. 142, 266, 373; 1979 No. 420; 1980 Nos. 6, 145, 194