1980 No. 145

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Index Linked Retirement Issue) (Amendment) Regulations 1980

Made	*2nd May 1980*
Coming into operation . . .	*3rd June 1980*

The Department(**a**) of Finance in exercise of the powers conferred upon it by sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) and of all other powers enabling it in that behalf hereby makes the following regulations:

Citation, application and commencement

1.—(1) These regulations may be cited as the Ulster Savings Certificates (Index Linked Retirement Issue) (Amendment) Regulations 1980 and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1980(**c**) and those regulations and these regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1980.

(2) These regulations apply to Index Linked Retirement Issue Certificates.

(3) These regulations shall come into operation on 3rd June 1980.

Interpretation

2. In these regulations—

(1) "the Department" means the Department of Finance.

(2) "the principal Regulations" means the Ulster Savings Certificates Regulations 1962(**d**).

(3) "Capitalized value" means the repayment value of a certificate calculated in accordance with regulation 4.

Extension of currency of certificates

3. The currency of Ulster Savings Certificates of the Index Linked Retirement Issue which have not been repaid shall be prolonged on the conditions hereinafter specified until such date as the Department by regulations shall otherwise provide.

(**a**) Formerly Ministry: *see* 1973 c. 36 Sch. 5 para. 8(1)
(**b**) 1950 c. 3 (N.I.)
(**c**) S.R. & O. (N.I.) 1962 Nos. 36, 135; 1963 Nos. 63, 83, 174; 1964 Nos. 58, 59, 113, 210; 1965 Nos. 192, 195; 1966 Nos. 25, 46, 100; 1967 Nos. 33, 74, 227, 271; 1968 Nos. 55, 62; 1969 Nos. 92, 111, 184, 331; 1970 Nos. 234, 236, 275, 292, 315; 1971 No. 111; 1972 Nos. 204, 205; 1973 No. 65; S.R. 1974 Nos. 55, 230, 253; 1975 Nos. 32, 114, 133, 184, 215, 322, 342, 359; 1976 Nos. 32, 271, 338; 1977 No. 70; 1978 Nos. 142, 266, 373; 1979 No. 420; 1980 No. 6
(**d**) S.R. & O. (N.I.) 1962 No. 36