1979 No. 227

COMPANIES

The Companies (Disclosure of Directors' Interests) (Exceptions) No. 2 Regulations (Northern Ireland) 1979

Made . . . . . 27*th June* 1979

Coming into operation . . . . 31*st July* 1979

The Department of Commerce, in exercise of the powers conferred on it by Article 37(1) of the Companies (Northern Ireland) Order 1978(a) ("the Order of 1978"), hereby makes the following regulations:

Citation and commencement

1. These regulations may be cited as the Companies (Disclosure of Directors' Interests) (Exceptions) No. 2 Regulations (Northern Ireland) 1979 and shall come into operation on 31st July 1979.

Exceptions

2. Article 37(1) of the Order of 1978 shall not require notification:—

(*a*) of interests in shares in, or debentures of, a society registered under the Industrial and Provident Societies Act (Northern Ireland) 1969(b) or deemed to be so registered by virtue of section 4 of that Act;

(*b*) of interests in shares or debentures of a person in his capacity as trustee of, or as a beneficiary under, a trust relating exclusively to:—

(i) a superannuation fund approved (whether as to the whole or a part thereof) under section 208 of the Income and Corporation Taxes Act 1970(c); or

(ii) a retirement benefits scheme in relation to which section 221(2) of that Act has effect; or

(iii) a scheme the whole of which is an excepted provident fund or staff assurance scheme or other similar scheme, as defined in section 224 of that Act; or

(iv) a statutory superannuation scheme as so defined;

(*c*) of any event occurring in relation to any such shares or debentures as are mentioned in (*a*) or in relation to any person in any such capacity as is mentioned in (*b*).

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 27th June 1979.

(L.S.) *W. T. McCrory*
Assistant Secretary

(a) S.I. 1978/1042 (N.I. 12) [the relevant enabling provision of this Order was brought into operation on 18th June 1979 by S.R. 1979 No. 191 (C. 8)]
(b) 1969 c. 24 (N.I.)
(c) 1970 c. 10