1979 No. 226

COMPANIES

The Companies (Disclosure of Directors' Interests) (Exceptions) No. 1 Regulations (Northern Ireland) 1979

Made . . . . . *27th June* 1979

Coming into operation . . . . *31st July* 1979

The Department of Commerce, in exercise of the powers conferred on it by Article 37(1) of the Companies (Northern Ireland) Order 1978(a) ("the Order of 1978"), hereby makes the following regulations:

Citation and commencement

1. These regulations may be cited as the Companies (Disclosure of Directors' Interests) (Exceptions) No. 1 Regulations (Northern Ireland) 1979 and shall come into operation on 31st July 1979.

Exceptions

2. Article 37(1) of the Order of 1978 shall not require notification of interests in shares in a body corporate which arise solely on account of any limitation imposed by the memorandum or articles of association of the body corporate on a person's right to dispose of a share.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 27th June 1979.

(L.S.) *W. T. McCrory*
Assistant Secretary

(a) S.I. 1978/1042 (N.I. 12) [the relevant enabling provision of this Order was brought into operation on 18th June 1979 by S.R. 1979 No. 191 (C. 8)]