1979 No. 209

POLICE

Royal Ulster Constabulary Pensions (Amendment) Regulations 1979

Made . . . . . 11*th June* 1979
Coming into operation . . . . 16*th July* 1979
To be laid before Parliament

The Secretary of State, in pursuance of section 25 of the Police Act (Northern Ireland) 1970(**a**) read with Articles 14 and 15 of the Superannuation (Northern Ireland) Order 1972(**b**), and after consulting, in accordance with section 34(2) of the said Act, the Police Authority for Northern Ireland and the Police Association for Northern Ireland, and, in accordance with section 4(5) of the Police Act 1969(**c**), the Police Council for the United Kingdom, hereby with the concurrence of the Minister for the Civil Service makes the following regulations:—

Citation, commencement and effect

1.—(1) These regulations may be cited as the Royal Ulster Constabulary Pensions (Amendment) Regulations 1979.

(2) These regulations shall come into operation on 16th July 1979 and shall have effect as from 1st April 1979.

2. In Part I of Schedule 7 to the Royal Ulster Constabulary Pensions Regulations 1973(**d**), for paragraph 8, there shall be substituted the following provisions:—

"8.—(1) This paragraph shall apply where a transfer value is not paid within 6 months of the member ceasing to be such.

(2) Subject to sub-paragraphs (3) and (4), the transfer value shall be increased by an amount equal to compound interest thereon at the rate of 2¼ per cent for each completed 3 months of the period beginning with the date he ceased to be a member and ending with the date of payment of the transfer value (disregarding any residual period of less than 3 months).

(3) Where the member ceased to be such before 1st April 1979 but the transfer value is paid on or after that date, the period beginning with the date he ceased to be a member and ending with 31st March 1979 shall count for the purposes of computing the period referred to in sub-paragraph (2).

(4) Where the member ceased to be such before 1st April 1977 but the transfer value is paid on or after 1st April 1979—

(*a*) the transfer value shall be increased by an amount equal to compound interest thereon at the rate of 6 per cent for each completed year in the period beginning with the date he ceased to be a member and ending with 31st March 1977 (disregarding any fraction of a year); and

(a) 1970 c. 9 (N.I.) as modified by S.I. 1973/2163 (1973 III, p. 7541)
(b) S.I. 1972/1073 (N.I. 10)
(c) 1969 c. 63
(d) S.R. & O. (N.I.) 1973 No. 317 (II, p. 1722) as amended by S.R. 1978 No. 73