1979 No. 66

SECURITIES

Stock Transfer (Addition of Forms) Order (Northern Ireland) 1979

Made . . . . . *7th March* 1979

Coming into operation . . . *18th April* 1979

To be laid before Parliament under paragraph 3(3) *of Schedule* 1 *to the Northern Ireland Act* 1974

The Department(**a**) of Finance, in exercise of the powers conferred on it by section 3(1) of the Stock Transfer Act (Northern Ireland) 1963(**b**), and of every other power enabling it in that behalf, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Stock Transfer (Addition of Forms) Order (Northern Ireland) 1979 and shall come into operation on 18th April 1979.

Interpretation

2. In this Order—

"the Act" means the Stock Transfer Act (Northern Ireland) 1963;

"stock exchange nominee" has the meaning given to it by Article 2(2) of the Stock Exchange (Completion of Bargains) (Northern Ireland) Order 1977(**c**).

Amendment of Schedule to the Act

3. Schedule 1 to the Act shall be amended by adding thereto:—

(*a*) as an alternative to the stock transfer form set out in Schedule 1 to the Act the form set out in Schedule 1 to this Order (hereinafter referred to as a sold transfer form) for use where registered securities to which section 1 of the Act applies are transferred to a stock exchange nominee;

(*b*) as an alternative to the stock transfer form set out in Schedule 1 to the Act the form set out in Schedule 2 to this Order (hereinafter referred to as a bought transfer form) for use where such securities are transferred from a stock exchange nominee.

Amendment of the Act

4.—(1) Section 1 of the Act shall have effect subject to the amendment that a sold transfer form, and a stock transfer form used to transfer securities to a stock exchange nominee, need not specify—

(*a*) particulars of the consideration;

(*b*) the address of the transferee.

(a) Formerly Ministry: *see* 1973 c. 36 s. 40 and Sch. 5, para. 8(1)
(b) 1963 c. 24 (N.I.) as amended by S.I. 1977/1254 (N.I. 21) Art. 8
(c) S.I. 1977/1254 (N.I. 21)

(2) Section 1 of the Act shall have effect subject to the further amendment that a bought transfer form, and a stock transfer form used to transfer securities from a stock exchange nominee, need not, in the case of a transferor which is a body corporate, be executed under hand but shall be sufficiently executed by or on behalf of such transferor if they bear a facsimile of the corporate seal of the transferor, authenticated by a signature (whether actual or facsimile) of a director or the secretary of the transferor.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 7th March 1979.

(L.S.) *F. G. Dougall*
Assistant Secretary

SCHEDULE 1

TALISMAN SOLD TRANSFER

This transfer is pursuant to a Stock Exchange transaction, and is exempt from Transfer Stamp Duty.

Above this line for Registrar's use only

Bargain Reference No:

Name of Undertaking

Certificate lodged with Registrar

Description of Security

(for completion by the Registrars/ Stock Exchange)

Amount of Stock or number of Stock units or shares or other security in words

Figures

In the name(s) of

Account Designation (if any)

Name(s) of registered holder(s) should be given in full; the address should be given where there is only one holder.

If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (e.g., Executor(s)) of the